

How To Read Your Statement

Bank Name

MERCHANT CARD PROCESSING STATEMENT LOCATION RECAP

THIS IS NOT A BILL

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 Any Company
 Attn: John Doe
 1234 Anytown Dr
 Anytown US 12345-1234

Page 1 of 6
 Statement Period: **11/01/06 - 11/30/06**
 Merchant Number: 1234 567890
 Customer Service: 1-800-999-9999

LOCATION SUMMARY (An overview of activity for the statement period)

Page 4	A Total Amount Submitted	\$61,297.34
Page 4	B Third Party Transactions	-11,836.40
Page 5	C Adjustments	.00
Page 5	D Interchange Charges	-189.96
Page 5	E Service Charges	-12.30
Page 5	F Fees	-1.50
Page 5	G Chargebacks/ Reversals	.00
Total Amount Funded		\$49,257.18

ALL AMOUNTS SHOWN IN U.S. DOLLARS

IMPORTANT INFORMATION ABOUT YOUR ACCOUNT

Government Mandated Equipment Upgrade - Are you in compliance?

To reduce credit card fraud and protect cardholder account information, U.S. government truncation legislation was passed December 4, 2003. As a result, **point of sale devices in use January 1, 2005 must be in compliance by December 4, 2006**.

This information is provided to you as courtesy. However, it is your responsibility to seek professional legal advice, if necessary, to ensure you are in compliance with applicable laws.

The Statement Period indicates the date range that is included on this statement. Processing that took place within this date range is reported on this statement.

The Location Summary summarizes card activity and related charges for the dates specified. Use the letters **A - G** and page numbers to help you quickly find your account details.

When this area appears on your statement, be sure to read it for important information regarding your account.

Top 10 Card Processing Terms in Plain Language

Location Recap– This is your Merchant Card Processing Statement, which includes an activity summary and supporting detail for the dates specified.

Merchant Number– A unique account number assigned to each merchant and merchant location. Find it at the top of your statement.

A Total Amount Submitted– The total dollar amount of card transactions submitted and processed during the Statement Period.

B Third Party Transactions–These transactions are passed directly to a third party service provider for processing and/or funding.

C Adjustments – Amounts credited to or deducted from your account to resolve processing or billing discrepancies.

D Interchange Charges– These variable amounts are established by the Card Associations for processing

transactions. Factors that influence Interchange Charges include card type, information contained in the transaction, and how/when the transaction was processed.

E Service Charges– Also known as Discount Rate; amounts charged to authorize, process and settle card transactions.

F Fees– A range of transaction-based and/or fixed amounts for specific card processing services.

G Chargebacks/Reversals – Transactions that are challenged or disputed by a cardholder or card-issuing bank. A Chargeback is the amount that is disputed by the cardholder or card-issuing bank. A Reversal is the amount that was previously resolved against the merchant but now is resolved in favor of the merchant.

Total Amount Funded– The total dollar amount of funded transactions during the Statement Period.